

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

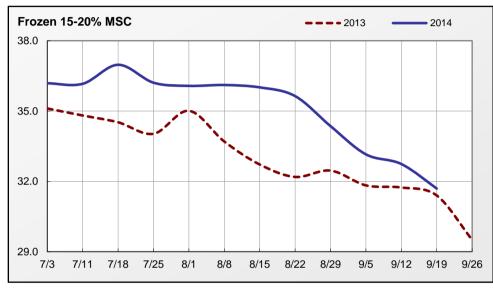
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are steady to mostly weak on all fat contents. Domestic and export demand is light to moderate at best. Supplies are moderate to heavy. The marketplace is typical of the season with demand slowing, product becoming more available and clearing slowly, and prices gradually declining to offseason levels. Everyone in industry is watching the marketplace closely to see where prices settle as companies try to strategize for the impending contract season. Market activity is slow to moderate. Raw material supplies are moderate to heavy. Frame prices are steady to weak with trading levels 11-13 cents FOB, mostly 11-12 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	19-Sep-14	Last Week	Last Year	19-Sep-14	Last Week	Last Year	
15% or Less							
Price Range	-		-	33.00	33.00	31.00-32.00	
Wtd Avg Price			-	33.00	33.00	31.67	
Volume Traded	-	-	-	163	163	122	
Volume Exported	-	-	-	_	-	-	
15-20%							
Price Range	28.50 - 35.00	29.00 - 37.00	29.00-37.00	23.00 - 29.50	23.00 - 28.00	22.00-33.00	
Wtd Avg Price	31.69	32.74	31.83	25.55	25.98	28.49	
Volume Traded	2,641	2,008	1,532	3,223	2,366	3,362	
Volume Exported	2,401	1,648	1,012	612	571	898	
20% or More							
Price Range	-	-	-	22.00	22.00	22.00	
Wtd Avg Price	-	-	-	22.00	22.00	22.00	
Volume Traded	-	-	-	82	82	41	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Aug 2014	Jul 2014	Aug 2013	Aug 2014	Jul 2014	Aug 2013
15% or Less						
Wtd Avg Price	32.00	32.00	33.00	33.00	32.00	31.80
Volume Traded	80	120	80	306	285	816
Volume Exported	ı	-	-	-	-	-
15-20%						
Wtd Avg Price	35.69	36.37	33.04	29.31	30.22	29.62
Volume Traded	7,765	7,395	7,232	13,901	13,847	13,676
Volume Exported	7,160	6,975	6,036	2,319	2,448	1,877
20% or More						
Wtd Avg Price	-	-	-	24.11	24.75	22.00
Volume Traded	-	-	-	367	326	326
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

